

Message Text

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63

ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15

AID-05 EB-07 CIEP-02 TRSE-00 STR-04 OMB-01 CEA-01

COME-00 FRB-01 XMB-04 OPIC-06 LAB-04 SIL-01 INT-05

FEA-01 /108 W

----- 075525

P 252121Z JUL 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC PRIORITY 6076

UNCLAS LIMA 6027

EO 11652: NA

TAGS: BDIS, EIND, EMIN, PE

SUBJ: EXPROPRIATION OF MARCONA MINING - EMBASSY
PRESS RELEASE

REF: LIMA 5983

THE EMBASSY HAS PREPARED A PRESS RELEASE RE THE EXPROPRIATION OF MARCONA MINING COMPANY. WE WILL RELEASE THE FOLLOWING TEXT ON AN "IF ASKED" BASIS:

QUOTE THE UNITED STATES GOVERNMENT, AS IT HAS OFTEN STATED IN THE PAST, RECOGNIZES THE SOVEREIGN RIGHT OF ANY GOVERNMENT TO EXPROPRIATE THE ASSETS OF A COMPANY OPERATING WITHIN ITS TERRITORY. THE UNITED STATES GOVERNMENT, HOWEVER, ASSUMES THAT PROMPT AND ADEQUATE COMPENSATION WILL BE MADE IN SUCH CASES.

QUOTE IN THE CASE OF MARCONA MINING COMPANY, THE EMBASSY OF THE UNITED STATES EXPECTS THAT COMPENSATION WILL BE AMICABLY NEGOTIATED BETWEEN THE GOVERNMENT OF PERU AND THE COMPANY IN ACCORD WITH THE GENERALLY ACCEPTED PRINCIPLES OF INTERNATIONAL LAW. END QUOTE
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Disposition Approved on Date:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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